

Four Walls Investment Fund Policy Midway Christian Church (Disciples of Christ)

I. Purpose:

The primary purpose of the Four Walls Investment Fund (FW) of Midway Christian Church (Disciples of Christ) supports the long-term stewardship of Midway Christian Church's buildings and grounds, ensuring they are properly maintained, repaired, and preserved for current and future generations. It is not intended to compete with the regular annual giving of members, nor to diminish the opportunities for responsible stewardship by present or future members.

This Fund was created in January 2026 with an initial principle of \$35,000.00 through a gift from Shela Wall Diamond.

All assets received by the Four Walls Investment Fund shall be considered permanent. Each quarter, dividend and interest income may be withdrawn from the Four Walls Investment Fund of Midway Christian Church for stewardship of buildings and grounds. Each quarter an amount may be withdrawn from the Four Walls Investment Fund for ministry. The amount to be spent quarterly may be:

- A) Four Walls Investment fund capital gains in excess of the current year COLA* (for example 2026 COLA is 2.8%) may be used for projects. The principal amount will be the initial investment/reserved principal amount plus the "cost of living adjustment".

Midway Christian Church Trustees, may at their discretion

- Allocate all or part of any capital gains above the targeted COLA based annual reserve.
- Choose to change the minimum reserved principal.

Fund withdrawals may be used for:

- Routine maintenance and upkeep of buildings and grounds
- Repairs and capital improvements
- Safety, accessibility, and code compliance

- Long-term preservation of buildings and infrastructure and grounds

Distributions shall not be used for operating expenses unrelated to building and grounds care unless expressly authorized by the governing body, Midway Christian Church Trustees.

B) If extenuating circumstances occur, additional withdrawals may be made from the Four Walls Investment Fund. The approval of an additional withdrawal is required by three-fourths of the total church Board at two successive meetings, upon published written description of the proposed withdrawal, sent to the Board members at least two weeks prior to the first meeting. Board members may vote by proxy (via email, phone, signed written correspondence or verbal communication to a church officer). Reasons for an additional withdrawal may include a catastrophic event such as fire, tornado or flood that directly affect the church.

II. Types of Gifts

This Four Walls Investment Fund is governed separately from the church's memorial funds, reserved restricted funds, Endowment Fund or Mission Outreach Endowment Fund. Other policies govern those gifts.

Gifts to the congregation's Four Walls Investment Fund may come in a variety of forms, including stocks, bonds, real estate, tangible property and cash. All bequests and gifts received in any form other than cash will be converted to cash at the discretion of the Trustees. On rare occasions, the church may wish to refuse a gift or bequest to its Four Walls Investment Fund. This should be done by the church Board upon the recommendation of the Trustees.

All gifts designated for the Four Walls Investment Fund shall be considered permanent and governed by the policies set forth herein.

Undesignated gifts of \$1,000 or more may be placed in any Endowment or Investment Fund of Midway Christian Church by the Trustees or used for other church needs as directed by the Trustees.

III. Endowment /Investment Fund Trustees

The Four Walls Investment Fund of Midway Christian Church shall be managed by the church's Trustees with advice from Midway Christian Church Admin team. The Senior Minister, Chair of the Board, and Treasurer of the congregation shall be members of the administration committee.

Responsibilities of the church Trustees in regard to the Four Walls Investment Fund will be to:

- A. Meet quarterly or as needed.
- B. Manage Four Walls Investment Fund.
- C. Inform church members of the Four Walls Investment Fund as a giving option.
- D. Provide a written annual report at the end of the fiscal year to the church Board and congregation. The report shall include a list of new gifts received, investment transactions, amount spent for ministry, reserved principal amount and total value of the Four Walls Investment Fund.
- E. Every quarter, inform the congregation of the potential amount of Four Walls Investment Funds available for building and property related improvements, equipment or programs.
- F. Recommend to the Board building and property related improvements, equipment or programs accepted by the Trustees for the expenditure of Four Walls Investment Funds.
- G. At a minimum of every two years, starting July 1, 2026, the Trustees should review the fund performance and based on market trends, consider an increase to the Four Walls Investment Fund principle, referenced in Section 1, Subsection A.

IV. Spending from the Four Walls Investment Fund:

The Trustees request proposals from the congregation for the expenditure of Four Walls Investment Funds for building and property-related improvements, equipment or programs.

Any proposal recommended by the Trustees and approved by the Board shall be funded by a withdrawal of Four Walls Investment Fund by the Trustees.

All unused grant proposal money from the Four Walls Investment Fund will be reinvested in the Four Walls Investment Fund.

V. Procedures for amending policies

Policies may be amended with the approval of three-fourths of the total Board at two successive meetings, upon published written notice to the board members at least two weeks prior to the first meeting. Board members may vote by proxy (via email, phone, signed written correspondence or verbal communication to a church officer). Reasons to amend may include, but are not limited to, a catastrophic event such as earthquake, fire, tornado or flood.

VI. Termination

In the event that Midway Christian Church should terminate its ministry or cease to be affiliated with the Christian Church (Disciples of Christ), the assets of the Four Walls Investment Fund shall be transferred to an organization historically affiliated with the Christian Church (Disciples of Christ), as determined by approval of three-fourths of the total Board.

*Note: A Cost-of-Living Adjustment (COLA) is an annual increase in Social Security and SSI benefits designed to counteract inflation, based on the Consumer Price Index (CPI-W).